

Schools Funding Forum 21st September 2023 ITEM 5

Subject Heading:

Report Author:

Eligibility to vote:

Teachers Pay Additional Grant 2023-24 and 2024-25

Nick Carter – Education Finance Group Manager

All school and academy members

SUMMARY

This report provides details of the Teachers Pay Additional Grant (TPAG) announced in July 2023.

RECOMMENDATIONS

That the Schools Funding Forum

(i) notes the details of the Teachers Pay Additional Grant (TPAG)

REPORT DETAIL

In July 2023 the Government announced £525m to support schools with the September 2023 teachers' pay award with a further £900m in 2024-25. Funding will be allocated through the Teachers' Pay Additional Grant (TPAG) in both 2023-24 and 2024-25, before being consolidated into the National Funding Formula for 2025-26.

TPAG will fund primary and secondary schools and academies for the 5-16 year old age range. It will also fund special schools and academies, pupil referral units and AP academies.

For 2023-24 the grant will cover the period September 2023 – March 2024. For 2024-25 it will cover the whole financial year with academies receiving an additional payment to cover the period April 2025 – August 2025. So for LA maintained schools it will cover the period September 2023 – March 2025 before being included in NFF budgets from April 2025, and for academies it will cover the period September 2023 – August 2025 before being included in NFF budgets from September 2025.

Funding rates

The rates for the 2023-24 financial year are shown below. These rates include the Area Cost Adjustment (London Weighting).

Mainstream schools

	Primary	KS3	KS4
	£	£	£
Per pupil	39.08	54.28	61.88
FSM Ever6	33.65	48.85	
Lump sum	1,460.04		

For the period September 2023 to March 2024 Havering primary schools will receive between £5k and £38k with a median value of £19k. Secondary schools receive between £21 and £85 with a median value of £63k.

Special and AP schools

The funding rate for 2023-24 is £260 per place.